



INSTITUTE INNOVATION COUNCIL

ECELL IIITD

Fintech Hackathon 2024

What we did ?

Date: March 15-16, 2024

Time: 9:00 AM (Day 1) - 3:00 PM (Day 2)

The "Fintech Hackathon 2024" was an intense, two-day event organized by Finnexia in collaboration with E-Summit'24. The event kicked off with an opening ceremony where the participants were introduced to the challenges and expectations. Teams were then given 30 hours to brainstorm, design, and develop innovative solutions in the realm of financial technology (Fintech). Throughout the hackathon, teams worked tirelessly to create prototypes that addressed real-world problems within the finance industry. The event concluded with a presentation session where teams pitched their solutions to a panel of judges.

Objective of the Event

The primary objectives of the "Fintech Hackathon 2024" were to:

- Foster innovation and creativity in financial technology by challenging participants to solve pressing problems in the industry.
- Provide a platform for young innovators to showcase their ideas and gain recognition from industry experts.
- Enhance practical skills by encouraging participants to apply their technical and financial knowledge to real-world scenarios.
- Promote collaboration among students, industry professionals, and academic leaders, creating a bridge between theoretical learning and practical application.



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Additional Details

Venue: Lecture Hall Complex, IIITD

Duration: 30 hours (split across two days)

Mode of Conduct: Offline

Additional Details:

- The hackathon featured four key problem statements related to the future of digital banking, blockchain applications, AI in finance, and financial inclusion.
- Teams were provided with access to cutting-edge technology, including cloud computing resources, to build and deploy their solutions.
- The event also included mentorship sessions where industry experts provided guidance and feedback to the participants.

Speaker and Participant Details

Number of Participants: 150 (20 teams of 4 members each)

Number of Registrations: 250

Speaker Details:

The event included keynote addresses from renowned industry leaders in Fintech, including experts from top financial institutions and tech companies. These speakers shared their insights on the future of Fintech and the skills required to excel in the industry.

Key Outcomes of the Event

- **Innovative Solutions:** The hackathon yielded several groundbreaking solutions, including a blockchain-based system for secure cross-border transactions and an AI-powered financial advisor for underserved communities. These solutions showcased the participants' ability to apply emerging technologies to solve real-world problems.
- **Skill Development:** Participants honed their technical, analytical, and presentation skills. The event provided a hands-on experience that enhanced their understanding of Fintech concepts and technologies.
- **Networking Opportunities:** The event facilitated meaningful connections between students, industry professionals, and academic leaders. Participants had the chance to interact with potential employers and mentors, expanding their professional networks.
- **Team Collaboration:** The hackathon encouraged collaboration and teamwork, as participants worked closely to develop and refine their ideas. This experience emphasized the importance of collective problem-solving in a high-pressure environment.
- **Industry Recognition:** Winning teams received not only the prize money but also recognition from industry leaders, opening doors for future internships, job opportunities, and further development of their projects.
- **Community Impact:** The solutions presented during the hackathon addressed critical issues in the finance industry, with a focus on financial inclusion and accessibility. The event underscored the potential of Fintech to create a positive societal impact.

